

**Statement of Trust Income Allocations and Designations**

Select:  T3  R16  AMENDED POSTING  SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2018

TRUST NAME: The Keq Royalties Income Fund  
 ADDRESS (1): 10100 Shellbridge Way  
 ADDRESS (2):  
 CITY: Richmond  
 PROVINCE: BC  
 COUNTRY CODE: CAN  
 POSTAL CODE: V6X 2W7  
 TIN#: T26140654  
 CUSIP#: 487522104  
 QUEBEC TAX ID:

Preparer information:  
 CONTACT NAME: Rob Hewstan  
 DATE PREPARED: 2019/02/19  
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 PRIMARY E-MAIL: robh@keqrestaurants.com  
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SYMBOL: KEG.UN  
 WEBSITE: www.kegincomefund.com Go

**1) CORPORATE ACTIONS**  
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No  
**2) WAS THERE ANY U.S.-SOURCE INCOME DISTRIBUTED IN REPORTING TAX YEAR?:** No  
**TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):**  
**3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?:** No  
 Part XIII Tax (Income Tax Act)  
**4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?:** No  
 Part XIII.2 Tax (Income Tax Act)

CALCULATION METHOD: RATE  
 PER CENT - ALLOCATION MUST ADD TO 100  
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

			Distribution 1	Distribution 2	Distribution 3	Distribution 4	Distribution 5	Distribution 6	Distribution 7	Distribution 8	Distribution 9	Distribution 10	Distribution 11	Distribution 12	Distribution 13	Distribution 14
		Total Distribution (\$) Per Unit	0.09460	0.09460	0.09460	0.09460	0.09460	0.09460	0.09460	0.09460	0.09460	0.09460	0.09460	0.09460	0.09460	0.03000
		Record Date	2018/02/21	2018/03/21	2018/04/21	2018/05/21	2018/06/21	2018/07/21	2018/08/21	2018/09/21	2018/10/21	2018/11/21	2018/12/21	2018/12/31	2018/12/31	
		Payment Date	2018/02/28	2018/03/29	2018/04/30	2018/05/31	2018/06/29	2018/07/31	2018/08/31	2018/09/28	2018/10/31	2018/11/30	2018/12/31	2019/01/31	2019/01/31	
		Total Cash Distribution (\$) Per Unit	0.09460	0.09460	0.09460	0.09460	0.09460	0.09460	0.09460	0.09460	0.09460	0.09460	0.09460	0.09460	0.09460	0.03000
		Total Non Cash Distribution (\$) Per Unit														
		<b>Total Income (\$) per unit being allocated</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.03000</b>
21	A	Capital gain														
49	C1	Actual Amount of Eligible Dividends	0.09193	0.09193	0.09193	0.09193	0.09193	0.09193	0.09193	0.09193	0.09193	0.09193	0.09193	0.09193	0.09193	0.02915
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G	<b>G- Other Income (Investment Income)</b>														
42	M	Return of Capital	0.00267	0.00267	0.00267	0.00267	0.00267	0.00267	0.00267	0.00267	0.00267	0.00267	0.00267	0.00267	0.00267	0.00085
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
		<b>Total Income Allocation (check figure)</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.09460</b>	<b>0.03000</b>

**CHECK:** When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

**NOTES:**  
 The two distributions to unitholders of record as of December 31, 2018 were paid to unitholders on January 31, 2019. These distributions are included in taxable income for the period from January 1, 2018 to December 31, 2018 and therefore included in the 2018 T3. 2.82% return of capital / 97.18% eligible dividend.

CLEAR FORM